

Enclosure 9

History of SCC transfers to the Fire Programs Fund

(Ordinal) (n)	Based on...	Collected as of March...	Transferred as of June...	For ...	SCC Transfer	Change from prior Period	Percentage Change Yr.-to-Yr.	Percentage Change: Straight Running Average	Percentage Change: Running Weighted Average	Weighted Sum (Numerator)	Accumulated Weighting Factor (Denominator)
-a-	-b-	-c-	-d-	-e-	-f-	-g-	-h-	-i-			
(n)		(x)	(x _n -x _{n-1})	(x _n -x _{n-1} /x _{n-1})	(x ₁ +x ₂ ...x _n /n)	-g-	-h-	-i-			(n ¹⁺ⁿ 2...n _n)
0	CY89	FY90	FY90	FY91	\$ 7,869,831.00	---	---	---	---	---	---
1	CY90	FY91	FY91	FY92	\$ 8,073,592.00	\$ 203,761.00	2.59%	2.59%	2.59%	0.025891407	1
2	CY91	FY92	FY92	FY93	\$ 8,309,988.00	\$ 236,396.00	2.93%	2.76%	2.84%	0.113731863	3
3	CY92	FY93	FY93	FY94	\$ 8,188,345.00	(121,643.00)	-1.46%	1.35%	0.26%	0.025902855	6
4	CY93	FY94	FY94	FY95	\$ 8,397,789.00	\$ 209,444.00	2.56%	1.65%	1.41%	0.281685923	10
5	CY94	FY95	FY95	FY96	\$ 8,727,497.00	\$ 329,708.00	3.93%	2.11%	2.49%	0.870605220	15
6	CY95	FY96	FY96	FY97	\$ 9,347,451.00	\$ 619,954.00	7.10%	2.94%	4.22%	2.362331198	21
7	CY96	FY97	FY97	FY98	\$ 10,830,874.00	\$ 1,483,423.00	15.87%	4.79%	8.10%	6.805878857	28
8	CY97	FY98	FY98	FY99	\$ 12,528,732.00	\$ 1,697,858.00	15.68%	6.15%	10.37%	12.449272732	36
9	CY98	FY99	FY99	FY00	\$ 13,090,861.86	\$ 562,129.86	4.49%	5.96%	8.77%	14.468299374	45
10	CY99	FY00	FY00	FY01	\$ 13,703,202.87	\$ 612,341.01	4.68%	5.84%	7.75%	17.040991380	55
11	CY00	FY01	FY01	FY02	\$ 15,108,352.52	\$ 1,405,149.65	10.25%	6.24%	8.32%	23.808743244	66
12	CY01	FY02	FY02	FY03	\$ 16,722,370.67	\$ 1,614,018.15	10.68%	6.61%	8.83%	32.141446332	78
13	CY02	FY03	FY03	FY04	\$ 19,400,788.64	\$ 2,678,417.97	16.02%	7.33%	10.27%	46.716893801	91
14	CY03	FY04	FY04	FY05	\$ 22,183,208.69	\$ 2,782,420.05	14.34%	7.83%	11.03%	61.775771596	105
15	CY04	FY05	FY05	FY06	\$ 24,337,351.00	\$ 2,154,142.31	9.71%	7.96%	10.80%	73.428597876	120
16	CY05	FY06	FY06	FY07	\$ 25,919,486.19	\$ 1,582,135.19	6.50%	7.87%	10.08%	82.269756712	136
17	CY06	FY07	FY07	FY08	\$ 27,374,540.94	\$ 1,455,054.75	5.61%	7.73%	9.38%	90.858791816	153
18	CY07	FY08	FY08	FY09	\$ 28,191,009.75	\$ 816,468.81	2.98%	7.47%	8.42%	95.959011279	171
19	CY08	FY09	FY09	FY10	\$ 28,445,218.47	\$ 254,208.72	0.90%	7.12%	7.34%	97.672311272	190
20	CY09	FY10	FY10		\$ 29,215,322.64	\$ 770,104.17	2.71%	6.90%	6.71%	103.357691255	210
21	CY10	FY11	FY11	FY11	\$ 29,632,145.20	\$ 416,822.56	1.43%	6.64%	17.56%	310.995121222	231
22	CY11	FY12	FY12	FY12	\$ 29,632,145.20	\$ -	0.00%	6.34%	16.52%	334.371958514	253
					\$ 21,762,314.20	\$ 376.5%	6.34%	...average (unweighted) yr.-to-yr. change			

"Collected" = The period in which the funds were collected and disbursed to DFP by the SCC - as of March 1st and disbursed/paid into the Fire Programs FUND after June 15th - just before the next fiscal period begins. (Effective July 1999 ... the prior fiscal period's SCC transfer became the Agency's operating funds for the then next period; this concurrent with the elimination of the up to then perpetual "Revenue Anticipation Loan" from the State Treasury.)

Effective June 2010 in accordance with Chapter 872 FY2010 Caboose Appropriation, a sweep of \$26 million was transferred from the Fire Programs Fund to balance the General Fund. Concurrently, a Line of Credit was authorized for DFP up to \$30 million to support ATL disbursements and agency operations. The FPF collected in June 2011 was used to pay down the Line of Credit. The debt service/cash arrearage will continue in perpetuity. Therefore beginning in FY2011, DFP made projections of its current year's SCC collections (to be collected in June 2011), and used those projections to develop its current fiscal year's ATL Allocations and agency operations budget. This budget development model will also continue in perpetuity.

"SCC Transfer" = Actual amount transferred-in - understood to represent 100% of the reconciled collections less any holdback by the SCC for their expenses data drawn from various sources -- See also Note (C.)

Note (A) - It is understood that effective with either FY93 for/ FY94, the collections rate was **increased** on the order of twenty-five (+25%) percent - from 0.8% of premiums on specified coverage lines, to a full one (1%) percent.

Note (B) - "FY-1999" collections figure comprised of two (2) amounts as follows:

April'99	\$ 13,062,162.97
June'99	\$ 28,698,89
	<u>\$ 13,090,861.86</u>

Note (C) - For monies transferred to DFP in all fiscal periods, amount shown represent only principal EXCEPT for FY01 which included \$81,916 in interest earnings.

Estimates of future SCC Transfers for reporting by Agency ...for FY13 - FY18

Collected For Trnsfr for... June...	SCC Transfer	For... Ops Bdgt	ESTIMATED		Yr-to-Yr Growth
			FY12	FY13	
56	CY11 2012	FY12	\$ 29,632,145		
57	CY12 2013	FY13	\$ 29,928,467	\$	296,321
58	CY13 2014	FY14	\$ 30,676,678	\$	748,212
59	CY14 2015	FY15	\$ 31,596,979	\$	920,300
60	CY15 2016	FY16	\$ 32,544,888	\$	947,909
61	CY16 2017	FY17	\$ 33,521,235	\$	976,347
62	CY17 2018	FY18	\$ 34,526,872	\$	1,005,637

↑ ↑ ↑
Projected growth rates eff. 6/20/11